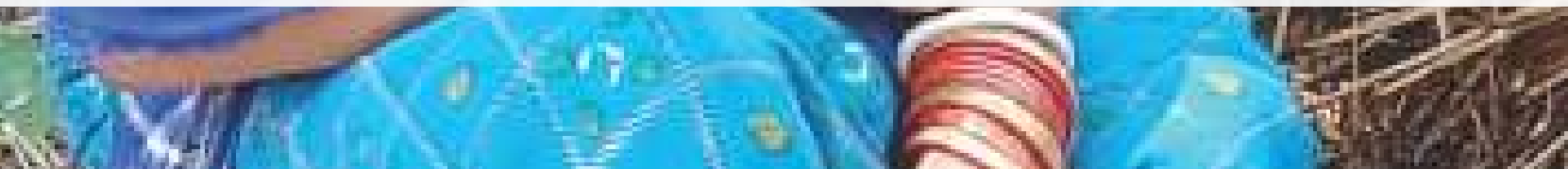


ANNUAL REPORT

2020-2021



Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd.
(Regd. No. 01/DKL/06.03.2020.)



Board of Directors

Gruhalaxmi Bahumukhi Mahila Uptadika Samabaya Samiti Ltd



Pranati Nayak
President



Tapaswini Naik
Vice President



Ranjita Rout
Director



Sasmita Behera
Director



Subhadra Sahoo
Director



Narmada Samal
Director



Puspallata Behera
Director



Manasi Sahoo
Director



Sabita Naik
Director



Rojalin Nath
Director



Babita Sahoo
Director



Nirupama Behera
Director



Minati Rout
Director



Padmini Senapati
Director



Anjali Mohanty
Director



Gruhalaxmi Bahumukhi Mahila Utpadika
Samabaya Samiti Ltd.

Women Empowerment and Entrepreneurship

ANNUAL REPORT 2020-21

VISION

Gruhalaxmi Multipurpose Women Producer Cooperative is a model cooperative in the state enabling rural women to become employable and self-dependent to overcome poverty and live with dignity.

MISSION

To empower and build the capacity of rural women by organising them in Self Help Groups for the effective use of financial and business development services for their livelihoods improvements.



The President SPEAKS



It's my proud privilege to present the 2nd Annual Report of Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd., a woman controlled and woman managed Cooperative based in Dhenkanal District of Odisha. Being the President of Gruhalaxmi is a very pleasant experience as it gives a great learning experience for all the members of our Cooperative. In the 2nd Year of its operations Gruhalaxmi has very dedicated served its members by providing various skill development training programs. These training programs has greatly helped Gruhalaxmi in bringing more than 1182 members in its fold. I am also happy to see our faces in internet as Gruhalaxmi has launched its website with URL name gruhalaxmi.org. Now the world can see the work done of Gruhalaxmi and this has encouraged us to do more dedicated work in the Cooperative.

Till 31st Mar'2020, 399 members were enrolled in the Cooperative and deposited their Share Capital and Registration Fees in Gruhalaxmi Cooperative amounting to ₹ 99,750 (Rupees Ninety-Nine Thousand Seven Hundred Fifty Only). Even during the COVID-19 scenario, the WEE Team members along with the Board of Directors of Gruhalaxmi worked relentlessly towards enrolment of members in the Cooperative. In the FY 20-21, 783 new members were enrolled in the Cooperative and collected Share Capital and Registration Fees amounting to ₹ 1,95,750/- (Rupees One Lakh Ninety-Five Thousand Only Seven Hundred Fifty Only). Till 31st Mar'2021, total 1182 members were enrolled in the Cooperative with share capital and registration Fees of ₹ 2,95,500/- (Rupees Two Lakhs Ninety-Five Thousand Five Hundred Only). It has been planned that, by the end 1st quarter of the next financial year there would be around 2000 women members enrolled in the Cooperative.

On behalf of Gruhalaxmi I would also like to acknowledge the time to time support of ACCESS Development Services, the main promoting agency of the Cooperative and TATA Steel Foundation for promoting the Cooperative under WEE (Women Empowerment and Entrepreneurship) program. Gruhalaxmi is operating in 10 villages namely Kusupanga, Kurunti, Narendrapur, Itapa, Asanbani, Sibapur, Kuchilamunda which comes under Odapada Block and Nuagaon, Raghunathpur and Sarapa which come under Hindol Block of Dhenkanal District.

I am hopeful that with the passing time, Gruhalaxmi will get sustained and would cater to the needs of its members in most efficient manner.

PRANATINAYAK

President



MESSAGE



Dear Reader,

Promoting gender equality and empowering rural women have been our key priorities. Tata Steel BSL Limited under its CSR initiative is promoting a program WEE (Women Empowerment & Entrepreneurship) for the socio-economic empowerment of the communities around us. As a responsible corporate, we believe in inclusive and sustainable growth of the society where we operate. We are collaborating for quality change in the lives of the community through appropriate intervention in the domain of Livelihood. Since last 2 years, we have **created a women owned and managed community institution (Gruhalaxmi Cooperative) with more than 1200 members**, which is paving the way for enterprise promotion and financial services for the women members on a sustainable basis. As a part of this initiative, we are also promoting **women-based enterprises** to enhance household income under Project WEE.

I am pleased to invite you to read this report to know more about the journey and achievements of Gruhalaxmi Cooperative as we traverse the journey together and working of the Board of Directors who are contributing on this collaborative journey, which will only prosper in the upcoming years. As a corporate, Tata Steel BSL Limited believes in making our community self-reliant and self-sustained through holistic development of the community around us.

Mohit Das
Chief Corporate Services
Tata Steel BSL Limited

TATA STEEL BSL LIMITED

(Formerly known as Bhushan Steel Limited)

Plant: Narendrapur, Kusunda, Meramandali, Dhumkanal, 759 121, Odisha, India. Tel: (D) 06762 300003 / 660032 / 660000
Regd. Office: Ground Floor, Mira Corporate Suites, Plot No. 1&2, Mathura Road, Ishwar Nagar, New Delhi 110065
Email: tsbsl@tatasteelbsl.co.in Website: www.tatasteelbsl.co.in CIN No.: L74899DL1983PLC014942

About Gruhalaxmi

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd. was formed by incubating and capacitating a community owned and controlled multi-purpose cooperative that offers livelihoods support to its members; enhancing income of the households by enabling women to set up sustainable micro enterprises; reducing the vulnerabilities of poor households and building their financial resilience to deal with risks through establishing access to financial services; enhancing household productivity and well-being by creating awareness for improving health and hygiene, safe drinking water and sanitation.

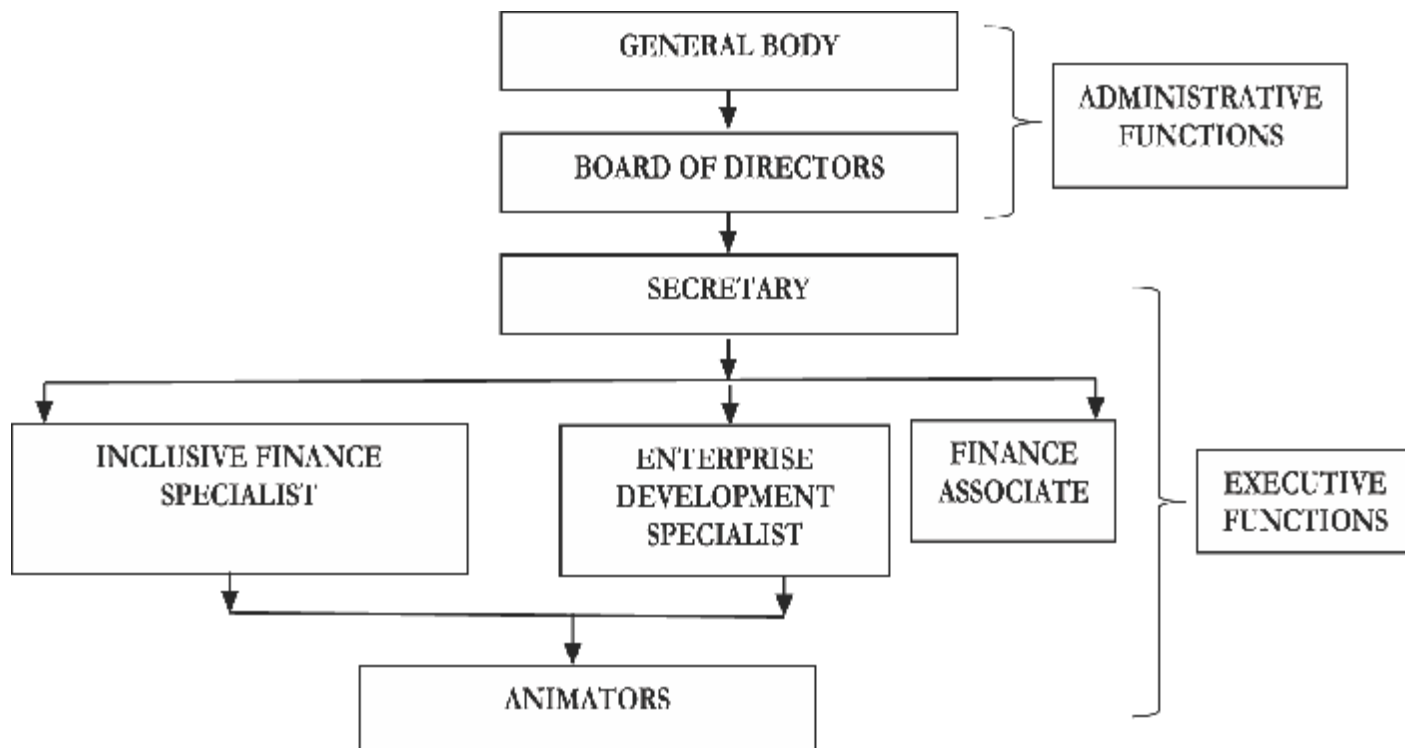
Gruhalaxmi is primarily promoting women-based micro enterprises and has been set up with technical support from ACCESS Development Services and financial support from TATA Steel Foundation under its CSR initiatives.

After registration of the Gruhalaxmi Cooperative on 06th March'2020, women in the villages were sensitized on the role of Gruhalaxmi in their economic empowerment and enterprise promotion. After the sensitization meeting women were keen to be part of the Cooperative as they were witnessing the entrepreneurial initiatives taken up by the project. Women members also got motivated to enrol themselves in the Cooperative because they saw the changes in the lives of the women members by taking up various livelihood enhancement initiatives.



2. Organisational Structure

Gruhalaxmi is governed by its General Body which takes all the important decisions. The Governing Board democratically elects 15 Board of Directors and these Board of Directors takes all the important management decisions. The Team Leader of the WEE Project has been appointed to acts as the Secretary of the Cooperative by the Board of Directors. He manages the day to day affairs of the Cooperative in consultation with the Board. Apart from the Secretary, the livelihood activities of the Cooperative are managed by an Enterprise Development Specialist, the microfinance activities which is proposed to be started in the Cooperative are managed by an Inclusive Finance Specialist and the Finance and Accounts are managed by a Finance Associate. Apart from these staff, Five Field Animators are there to manage the day to field level activities.



At present all the staffs of the Cooperative including Secretary are in the payroll of ACCESS Development Services.



3. Governance

The entire functions of Gruhalaxmi are managed by the 15 Board of Directors who belong to the operational villages. The Cooperative is having well defined Bylaws which are followed by the Governing Board. The Board of Directors are democratically elected by the Governing Body from the operational villages of the Cooperative. In each village, one member is nominated by members based on certain fixed indicators. The Board of Gruhalaxmi sits regularly every month to review the monthly progress made in the Cooperative with respect to livelihood interventions and share collections. Based on the feedbacks, a plan for the next month is developed in the same meeting. The Monthly Review & Planning Meeting is presided by the President. All the necessary information related to finance and accounts of the Cooperative are shared in the meeting by the Finance Associate. Depending upon the requirement, the Board also sits twice in a month. The Board takes all policy level decisions and the Secretary's responsibility is to judiciously implement the decisions which are taken. All the decisions taken are written in the Resolution Book of the Cooperative.



4. Outreach And Share Capital

Gruhalaxmi is a dedicated women's institution with strong democratic governance which is operational in 10 villages namely Kusupanga, Kurunti, Narendrapur, Itapa, Asanbani, Sibapur, Kuchilamunda which come under Odapada Block and Nuagaon, Raghunathpur and Sarapa which comes under Hindol Block of Dhenkanal District. By the end of Financial Year 2020-21, Gruhalaxmi is having more than 1182 women members.



In the 1st Year of its operation i.e. FY 19-20, total enrolment in the Cooperative was 399 members who had deposited their share capital and registration fees of ₹ 99,750 (Rupees Ninety-Nine Thousand Seven Hundred Fifty Only). In the 2nd year of its operation i.e. FY 20-21 Gruhalaxmi enrolled 783 new members and collected Share Capital and Registration Fees amounting to ₹ 1,95,750/- (Rupees One Lakh Ninety-Five Thousand Only Seven Hundred Fifty Only). Till 31st Mar'2021, total 1182 members were enrolled in the Cooperative and contributed Share Capital and Registration Fees of ₹ 2,95,500/- (Rupees Two Lakhs Ninety-Five Thousand Five Hundred Only).

5. Women Empowerment And Entrepreneurship

The primary objective of Gruhalaxmi is to enhance the livelihoods of its women members. Working towards achieving the objective, in the FY 20-21, with the support from ACCESS Development Services, Gruhalaxmi has made constant efforts towards providing needs-based capacity building support to its members. The Cooperative promotes women entrepreneurs and enhance employability through capacity building training.

Microenterprise promotion and its strengthening is the strategy adopted by the Gruhalaxmi, under its livelihood initiatives. Identification of potential livelihood options, developing business plans, market linkages and capacity building of members on selected enterprises are some of the steps taken up by the Cooperative in the FY 20-21.

Gruhalaxmi ventured into Floriculture, Mushroom Cultivation, Poultry, Goatery, Pisciculture and Dairy in farm sector and in no-farm sector Gruhalaxmi provided training to establish enterprises in Phenyl Making, Mask Making, Pickle Making, Petty business. Tailoring and Agarbatti rolling. Before venturing into the enterprises, Gruhalaxmi with the support from ACCESS Development, did the feasibility study, established forward and backward market support and built the capacity of its women members through skill development training.



5.1 Capacity Building & Livelihoods initiatives

Capacity building of the members of the Cooperative is a continuous process in Gruhalaxmi. At present, Gruhalaxmi is building up the capacities of its members and implementing various livelihood activities with the support of WEE Project which is a joint initiative of ACCESS Development Services and TATA Steel Foundation. In this financial year, Gruhalaxmi has organised 45 no. of sensitisation and training and 2 exposure programmes on various aspects for 2464 members, the details of which has been given below.

5.1.1 Sensitisation Programme

Sixteen number of sensitisation programmes on Gruhalaxmi Cooperative were organised in the operational area of Gruhalaxmi. In total 1378 women members had participated in these training programmes. These women members were sensitised on the need and importance of cooperative, its Governing board, its functioning and more specifically what benefits one would get after becoming a member of the Cooperative. These sensitisation programmes motivated 783 women of the operational area to become members of the cooperative during the financial year.

5.1.2 Training on Pickle Making

Six training programmes on pickle making were organised in 6 villages viz. Raghunathpur, Kusupanga, Asanbani, Kurunti, Talbahal and Nuagaon covering 174 members. The resource person for these training programmes was from Rural Self Employment Training Institute, Govt. of Odisha. But unfortunately only three members adopted pickle making as one of the enterprises. Their products are being sold locally and also sent to various exhibitions.

5.1.3 Tailoring Training

Two training programmes on Tailoring were conducted in village Raghunathpur and Sibapur covering 70 participants. Each training programme run for 3 months. The tailoring programmes built the confidence of many women in the locality to have their own sewing machine and start their own enterprises.

5.1.4 Training on Agarbatti making

Two training programmes on Agarbatti making were organised in village Sarapa and village Nuagaon covering 37 members. However, only three members are active in Agarbatti making enterprises. About 12 members in a group have planned to install an automatic machine.



5.1.5. Training of CRPs on RCH Program

A training program was organized for the Animators of WEE Project for two days in the State Office of ACCESS Development Services on Reproductive and Child Health issues. The resource person for the event was Ms Mamata Pradhan, who is a seasoned professional in imparting training on Reproductive and Child Health related issues. The objective for organizing the event was to build a cadre of field level workers who will be specialized in maternal and child health care. During these two days she discussed about Family planning, its importance and various methods; child survival and safe motherhood; prevention and management of RTI/STI and HIV/AIDS, Adolescent health care and life skill education and various government schemes for the benefits of mother and children.



Training on Maternal and Child Health

Training programmes on Maternal and Child Health were organized for 6 days covering all the 12 operational villages of WEE Project. In total there were 603 participants. The resource person, Ms Mamata Pradhan imparted training to the members.

The CSR Staff of TATA Steel BSL also participated in each training session. The objectives for organising the training were: a) to provide correct and updated understanding about importance of safe motherhood and key aspects for managing safe motherhood b) to generate awareness on safe motherhood and childcare among the young women of reproductive age group and motivate them to adopt positive practice.

The Key topics covered during the training were :

- Safe menstruation practice and importance maintaining personal hygiene, nutrition.
- Important nutrition for maintaining good health and growth.
- Discussion on complications of early marriage and pregnancy.
- Good practice and bad practice focused on safe handling of drinking water, time and ways of hand washing with soap and kitchen hygiene.

Table 1: Sensitisation and Training programmes conducted during the financial year 2020-21

Sl.No	Sensitisation and Training Programmes	No. of Programmes	Total participants
1	Sensitisation on Cooperative	16	1378
2	Pickle making	6	174
3	Mushroom Production	7	152
4	Tailoring Training	2	70
5	Agarbatti Training	2	37
6	Training on RCH	12	603
Total		45	2414

Apart from these sensitisation and training programmes, two exposure programmes were also conducted during the last financial year.

5.1.7 Exposure visit to Subhalaxmi Cooperative, Jharsuguda

5.1.7 Exposure visit to Subhalaxmi Cooperative, Jharsuguda

25 women members of the Cooperative and 05 Animators visited to Subhalaxmi Bahumukhi Mahila Samabaya Samiti, Jharsuguda- a cooperative promoted by ACCESS Development Services on 08th November 2020. The women visited this cooperative to have an idea about various livelihood initiative promoted by Subhalaxmi. During their visit, they interacted with the BoDs and staff of Subhalaxmi on type of enterprises they are running, their mode of operation and strategies of sustainability. The members of Gruhalaxmi also visited various individual and group microenterprises promoted by Subhalaxmi, such as tailoring training centre, puffed rice centre; grocery shop; mushroom cultivation; fabrication unit; spices packaging; vegetables vending; dairy unit; cycle repairing centre. They were taken to the Office of Subhalaxmi and given exposure on a few successful individual microenterprises on Grocery Shop, Poultry Unit, Goatary Unit, Photocopy Centre, Bettle Shop, Paper Cup-Plate making Units, Vegetables Cultivation, Banana Cultivation, Tiffin Kiosk etc. through Audio Visual mode. They were also exposed to various systems and procedures of the Cooperative.



5.1.8 Exposure Visit to Apparel Manufacturing Unit

An exposure visit was organized to one Apparel Manufacturing unit at Jatani, Odisha. 20 members of Gruhalaxmi participated in the exposure visit. The objective for the visit was to orient the members about functions and management of a manufacturing unit. The owner of the unit spent considerable time and explained the members about the management of the unit. After the discussion, the participants went to see the unit where they got an understanding about the running of a manufacturing unit.



5.2 Livelihoods Promotion : Farm And Off Farm Based Enterprises

5.2.1 Farm Based Enterprise

5.2.1.1 Dairy Development

A few members were doing dairy business prior to the implementation of the project. But due to lack of technical knowhow and finance they were not able to expand their business. After the formation of the Cooperative, the project team persuaded the women members to go for dairy in a massive way. Gruhalaxmi facilitated the process of bank linkage of the SHGs of the interested women, which helped majority of the members to go for dairy business. By the end of march 2021, 45 women members were found taking up dairy as one of their enterprises. The Cooperative also facilitated their linkages with the local veterinary department from where they get all necessary support and guidance for rearing the cows. Now every month each of them gets Rs. 2500 to Rs. 3000.



5.2.1.2 Goatary Development

Initially only two members of Gruhalaxmi showed their interest in starting goatary as an enterprise. They approached Gruhalaxmi with their proposal through the village animators. The proposal was scrutinized by the team and upon accepting the proposal, Gruhalaxmi staff visited the members in their villages. Not only the women members but also their husbands showed interest in the enterprise. Finally, Gruhalaxmi established the necessary tie-up with the supplier as well as with the veterinary dept. Both the women made their own investment to purchase 22 nos. of goats. After the success of Goatary with 02 members, 04 more members also took up goatary as one of their enterprises. Like this by the end of march 2021, with the support from Gruhalaxmi, 14 members have taken up Goatary as one of their enterprises. It is worth to mention here is that all the members have invested money in this enterprise from their own source.



5.2.1.3 Poultry Development

Backyard Poultry is one of the lucrative household businesses. By devoting minimal time one can enhance her household livelihood to a great extent. Keeping this in mind, Gruhalaxmi identified 05 women members from the operational villages. During the initial discussions the women members were a little bit reluctant to take up poultry as an enterprise because they were under the impression that the chicks will smell a lot and the mortality rate of the chicks is high. The Cooperative after repeated counselling, made 05 members of Gruhalaxmi understand that there are different varieties of chicks for poultry farming and broiler is only one of them which spreads bad smell. The other varieties such as DP Cross, Vanaraj, Kadaknath etc. are chicks which don't spread bad smell and whose ROI is also higher than the broiler, apart from a low mortality rate. After several rounds of discussion and showcasing video clips, finally the women members agreed to start backyard poultry.

A reputed breeder namely Gopal Biotech Agro Farm from Sambalpur was contacted to supply both DP Cross and Kadaknath chicks to the women members. Vaccinated 21 days old chicks were supplied to them. All the investment starting from renovating the shed to purchasing of chicks was made by the women members. By the end of March 2021, 12 members were engaged in poultry farming.



5.2.1.4 Pisciculture

Om Maa Banadevi SHG of Village Nuagaon took the village pond on lease from the Gram Panchayat at ₹ 1500/- per year for Five years. The group invested Rs 4500/- for procurement of 15 kg of fingerlings from the market. The entire cost of Rs 6000/- for Pisciculture was borne by the SHG members from their own fund. The SHG has been linked to the Block Office to avail the subsidy benefits provisioned for fish feed. Though the entire process starting from taking the pond on lease to procurement of fingerlings was facilitated by the WEE Project team, TATA Steel BSL is taking extra effort in this initiative by supporting them. The SHG is yet to sell the fish.



5.2.1.5 Floriculture

Floriculture in the area was nowhere seen. The WEE Project team identified a women member who showed her interest in pursuing floriculture in her small patch of land. The team managed to establish proper backward linkages for her. A farmer from Angul who was promoted by KVK, Angul was identified, and 350 saplings were procured from him. All the investment for the enterprise was made by Pinki Behera of Maa Laxmi SHG, who is also one of the members of Gruhalaxmi. Her husband very dedicatedly supported Pinky in her new venture. The tilling work was done by her husband and the saplings were planted by her under the guidance of Gruhalaxmi. From the sale of flower and garlands, Ms Pinki Behera earned a profit of ₹ 6500/-. Looking at the success, rest of the members in her group have shown interest in floriculture in the next season.





5.2.6 Mushroom Production

As mentioned earlier seven training programmes were organised on mushroom production for 152 members. However, due to non-availability of paddy straw only 60 members came forward for the to adopt mushroom production as one of the enterprises. Gruhalaxmi facilitated in purchasing the spawns for mushroom cultivation. In total these 60 members had grown 596 mushroom beds. Cumulatively all these 60 members had invested Rs. 28,039 and harvested 54 quintal of mushroom. After selling them in Rs. 92,900, they made a cumulative profit of Rs.64,860.

5.2.2 Non-Farm Based Enterprises



5.2.2.1 Phenyl Making

Two SHGs from 02 operational villages of Gruhalaxmi were given training on Phenyl Making. 10 members of Maa Tarini SHG of village Talbahal and 10 members of Shakti Maa Annapurna SHG of village Kusupanga participated in the training. After receiving the training, the members of both the SHGs started making Phenyl. Gruhalaxmi devised a system wherein the raw material for Phenyl making will be procured by the Gruhalaxmi and the members will prepare white Phenyl. In the FY 20-21 both the SHGs have prepared 2844 litres of Phenyl under the auspices of Gruhalaxmi and sold them in the local market.

5.2.2.2 Agarbatti Making

2 members, from village Sarapa and Nuagaon, one from each village came forward and invested an amount of ₹ 24,000/- to purchase the manual machine for Agarbatti making along with the raw materials. After receiving necessary training on machine operation both the members started to make Agarbatti. With initial glitches such as malfunction of the machine, both of them produced 37,000 sticks. When the fellow villages came to know about their enterprise, they approached both the members and purchased the Agarbatti from their house. But later on, Gruhalaxmi started to purchase the finished product from its members and marketed the product in the name of Mani Kanchan. Till date 35 boxes (each box consisting of 12 packets) have been marketed by Gruhalaxmi.



5.2.2.3 Mask Making

Mask making was one of the major activities which was undertaken during the year. Gruhalaxmi successfully catered to the demand of the local market as the quality of the masks was good and price was reasonable. From the operational villages of Gruhalaxmi 33 women members participated in mask making. All the women together produced more than 74,000 masks. The masks produced in other locations were collected in Gruhalaxmi Office for bulk sale.

In the FY 20-21, Gruhalaxmi was successful in selling approximately 56,535 masks to TATA Steel BSL, its vendors and in local market. After the sale of masks, on an average each women member earned in between ₹ 3000/- to ₹3500/-.



5.2.2.4 Stitching of Table cloth & Napkins

Gruhalaxmi received an order from TATA Steel BSL for stitching tablecloth and napkins for its guest house. For stitching the tablecloth and napkin Gruhalaxmi invested ₹ 50,127/- to purchase 350 metres of cloth. Till 31st March 41 pieces of tablecloth and 531 pieces of napkins have been supplied to TATA Steel BSL.



5.2.2.5 Other Enterprises

Apart from the above, a number of other individual enterprises have also been promoted during the financial year. In all the cases, the members have invested their own fund, borrowed from their respective self-help groups and the major source of funding to their respective SHGs is from Bank. The project team facilitated the process of Bank linkage and motivated the members of the SHGs to invest the loan amount in production purposes. A few prominent enterprises taken up by these members have been given below.



Table 2 : Other enterprises promoted during the financial year 2020-21

Sl. No	Village	Name of the SHG	Name of the Member	Micro Enterprise	Amount Invested
01	Kusupanga	Swarnamanjari	Kalyani Nayak	Cloth Store	25,000
02	Kusupanga	Swarnamanjari	Basanti Nayak	Grocery	25,000
03	Kusupanga	Swarnamanjari	Satyabhama Nayak	Photocopier	25,000
04	Kusupanga	Swarnamanjari	Jaiga Nayak	Rice Vending	25,000
05	Kusupanga	Swarnamanjari	Sarojinin Nayak	Cloth Store	25,000
06	Kurunti	Maa Andhari	Tapaswani Naik	Grocery Shop	20,000
07	Kusupanga	Bani Manjari	Urvashi Nayak	Grocery	25,000
08	Nuagaon	Radha Krushna	Puspalata Behera	Grocery	70,000
09	Nuagaon	Maa Banadevi	Narmada Samal	Cloth Store	60,000
10	Kurunti	Maa Saraswati	Mamata Sahoo	Grocery	25,000
11	Kurunti	Maa Saraswati	Meghini Sahoo	Grocery	30,000
12	Raghunathpur	Om Maa Kali	Laxmipriya Sahoo	Pickle Making	3000
13	Nuagaon	Maa Laxmi	Minati Pradhan	Tailoring	3500
14	Raghunathpur	Om Maa Kali	Gayatri Sahoo	Tailoring	4000
15	Kusupanga	Binapani	Supramayee Nayak	Tailoring	3000
16	Nuagaon	Maa Bauti	Saraswati Gadhanayak	Vegetable Vending	12,000
17	Raghunathpur	Mahima	Subana Patra	Vegetable Vending	10,000
TOTAL					3,90,500

5.2.2.6 Total Enterprises promoted by March 2021

The financial year 2020-21 has witnessed the promotion of a number of microenterprise in the operational area of Gruhalaxmi. The total number of micro enterprises promoted has been presented in Table 4. During the financial year, a total of 310 micro-enterprises have been promoted by 267 members. Out of these 267 members, 40 members are engaged in doing two enterprises and only 3 members are engaged in three enterprises. Some of the members were already engaged in a few enterprises such as vegetables cultivation, dairy farming etc. prior to the project but after the implementation of the project, their enterprises got expanded with the support from SHG-Bank linkage facilitated by Gruhalaxmi.

Table 3: Various micro-enterprises promoted in the Project by the end of March 2021

Enterprise	Enterprise-I	Enterprise-II	Enterprise-III	
ENTERPRISE	No. of households	No. of Households	No. of Households	Total
Agriculture & Allied				
Vegetable Cultivation	29			29
Mushroom Cultivation	15	11	2	28
Flori Culture	1			1
Pisciculture	6	1	1	8
Animal Husbandry				
Commercial Poultry	2	1		3
Vanaraj Farming	2	1		3
Dairy	41	4		45
Goatary	12	2		14
Service Sector				
Carpentry	1			1
Cycle Repair	1			1
Photocopy centre	1	2		3
Tailoring	63	4		67
Saloon	1			1
Labour Contractor	1			1
Trading/Vending/Business				
Agarbatti	1	2		3
Bettle Shop	3			3
Chicken Shop	1			1
Egg Shop	1			1
Electric Shop	1			1
Fast food	9	1		10
Fish Vending	5	1		6
Grocery	38			38
Hotel	6			6
Phenyl Making	10	7		17
Pickle Business	2			2
Poultry Business	2	1		3
Stationery	1	1		2
Tea stall	2			2
Fruits & Vegetable Vending	2			2
Cloth Store	4			4
Floor Mill	1			1
Spice Business	1			1
Paper plate Making	1			1
Badi & Papad		1		1
Total	267	40	3	310

The income data of all the entrepreneurs were collected in the month of March (for one month) and analysed. The details have been given in Table 5. In this table it is seen that on an average these 267 women have earned Rs.2300 in the month of March, 21. It is also important to note that out of 267 women who are engaged in various enterprises, 12 (2 in vegetables, 6 in fishery, 3 in mushroom and 1 in floriculture) could not earn anything in their 1st enterprises, 11 (1 in Vanaraj farming, 3 in phenyl making, 2 in Goatary, 4 in mushroom farming, 1 in fishery) in their 2nd enterprises and 2 (1 in mushroom farming and 1 in fishery) in the month of March. While the average income of 168 women comes to Rs.1268, 68 women members have earned on an average Rs.3772, 15 have earned Rs.6134 and only 4 have earned on an average Rs.9375 in the month of March, 2021.

There has been constant effort by Gruhalaxmi to track the progress of the women entrepreneurs on a monthly. This process involves frequent and regular interactions with the entrepreneurs. The project team does not only rely on the verbal information regarding the expenditure and income of the entrepreneurs, but also they keep systematic record for calculation of profit or losses incurred by the members. This exercise is done in order to understand the future potential of growth of the enterprise and also to adopt appropriate strategies for better management of the business. From the table mentioned below it is clearly evident that more number of women have reached the income level between Rs 2,500 to Rs 5,000. Very few of them are able to earn up to Rs 10,000. However, the Cooperative members are hopeful that with more capital investment and change in business strategies the income level of the existing enterprises will enhance to a substantial level. The project team is now getting prepared to chalk out business plan for the individual enterprises so that there will be a clear blue print of steps to be taken in the direction of expanding the scope of their businesses.



Table 4: Average income earned by the entrepreneurs in the month of March 2021.

Sl.No.	Income Group	No. of Women	Total Income in INR	Average Income in INR
1	<=2500	180	228276	1268
2	2501-5000	68	256500	3772
3	5001-7500	15	92018	6134
4	7501-10000	4	37500	9375
5	>10000	0	0.00	
	Total	267	614294	2300

6. Marketing Of Products

Gruhalaxmi has been marketing two of its products namely Phenyl under the brand name of **Pheno - Fresh**, Masks. In the last quarter of the FY 20-21, Gruhalaxmi introduced one new product i.e. Agarbatti making. The Agarbatti is being marketed in the brand name of Mani Kanchan. The details of the products marketed by Gruhalaxmi are as following :

Table 5: marketing of Products during the Financial Year 2020-21

Sl. No	Name of the enterprise	Production (till March 2021)	Sale (till March 2021)	Income earned by the Cooperative (in ₹)
01	Phenyl Making	5172 litres	2967 litres	14,835
02	Mask Making	74080 pieces	56616 pieces	3,95,745
02	Agarbatti Making	35 boxes	35 boxes	1,995

7. Other Activities Taken Up During The Financial Year 2020-21

7.1 SHG Bank Linkage

Since Credit services has not been incorporated in the buy-laws of Gruhalaxmi, emphasis was given on SHG-linkage by Gruhalaxmi. So that, the cooperative members in their respective SHGs will borrow loan from banks and initiate their respective micro-enterprises. During this year, 22 no. of SHGs were linked with various banks in the locality and borrowed cumulatively a sum of Rs. 46,50,000, the details of which have been given in Table 7.



Table 6: Details of SHG Bank linkage during the Financial Year 2020-21

SI No	Name of the SHG	Village	Name of the Bank	Loan Amount
1	Sibani	Kochilamada	UCO, Khadaprasad	1,50,000
2	Maa Tarini	Kochilamada	UCO, Khadaprasad	2,00,000
3	Maa Gayatri	Talbahal	OGB, Banaharpal	1,50,000
4	Maa Tarini	Talbahal	UCO, Banaharpal	3,00,000
5	Laxmi Narayan	Talbahal	Angul UCC Bank	2,50,000
6	Satya Sai	Talbahal	UCO, Banaharpal	2,00,000
7	Sameleswari	Talbahal	Angul UCC Bank	1,00,000
8	Shkati Maa Mangala	Kusupanga	UCO, Khadaprasad	3,00,000
9	Maa Sidheswari	Kusupanga	UCO, Khadaprasad	1,50,000
10	Maa Binapani	Kusupanga	UCO, Mangalpur	2,00,000
11	Shakti Maa Mahamayee	Kusupanga	SBI, Narendrapur	1,50,000
12	Shakti Swarnamanjari	Kusupanga	SBI, Narendrapur	2,00,000
13	Maa Annapurna	Kusupanga	UCO, Khadaprasad	3,00,000
14	Shakti Maa Saraswati	Kusupanga	UCO, Mangalpur	1,50,000
15	Radhakrishna	Sarapa	Cooperative Bank, Sanjapada	1,50,000
16	OMM Kali	Sarapa	Cooperative Bank, Sanjapada	1,50,000
17	Maa Mangala	Asanbani	SBI, Narendrapur	4,00,000
18	Shakti Maa Bauti	Asanbani	UCO, Khadaprasad	3,00,000
19	Shakti Maa Tarini	Asanbani	SBI, Nimbabahali	3,00,000
20	Shakti Maa Hingula	Asanbani	SBI, Narendrapur	1,50,000
21	Omm Maa Banadevi	Nuagaon	SBI, Nimbabahali	1,00,000
22	Maa Langabauti	Ittapa	UCO, Khadaprasad	3,00,000
Total				46,50,000



Further to this, a Bankers' Interface was organised during the financial year with the support from WEE Project to bring the Board of Directors of Gruhalaxmi and Local Bankers face to face. The main purpose of the interface was to bring the Bankers and Board of Directors to a common platform where there could be an exchange of thoughts and ideas, explore the possibilities of any tie-up and establishing rapport with the Banking Institutions and to accelerate the SHG-Bank linkage in the operational area of Gruhalaxmi.

7.2 Cooperative's Seed License

For supply of good quality and high yielding varieties of seeds in the area, farmers have to rely heavily on the local traders. Not only the sources of supply of seeds are very reliable but also the farmers have to travel from their village to the traders for purchasing the seeds. Looking at the scenario, Gruhalaxmi planned to register itself for Seed License. For doing so, online registration for seed license was done and subsequently an inspection by Block Agriculture Officer (BAO) was made. In the month of Nov'2020, Gruhalaxmi obtained the Seed License. Gruhalaxmi has planned to supply good quality and high yielding seed varieties to the local farmers, which would not only benefit the farmers but also Gruhalaxmi in terms of making revenue for its sustainability. The farmers would get good quality seeds from reliable sources that too at their doorsteps and Gruhalaxmi would make some profit out of selling the seeds.

7.3 Custom Hiring Centre

To support the small and marginal agricultural families, Gruhalaxmi has planned to open a Custom Hiring Centre in the locality by keeping varieties of agricultural equipment. Recently, Angul Energy Private Limited from their CSR initiative donated 02 power weeders to Gruhalaxmi. These power weeders along with other equipment will be given to the members of Gruhalaxmi on rent. This will be a win-win situation for both, the members as well as the Cooperative as the members will get the equipment at reasonable rate as per their requirement and the Cooperative will get some revenue. This would also help the women to complete process of cultivation in less time without involving labour force and would also reduce their physical stress.



7.4 Tie Up With Usha International

After receiving the training on tailoring, 35 women members showed their interest to purchase sewing machines for starting their own homebased tailoring business. A meeting was organised with the 35 interested members individually in order to understand their requirements. After the meeting, the SPARC team successfully established tie-up with CSR, USHA International for supplying the Sewing Machines. A deal was finalised with USHA International wherein the machines will be purchased by Gruhalaxmi at dealer's price and the transportation expenses will be borne by USHA International. Two model of machines were suggested by USHA International. For Model -I the price was ₹ 5320 and for Model-II the price was ₹ 5150. All the 35 women purchased USHA sewing machine Model-I with the facilitation of Gruhalaxmi.



7.5 Annual General Body Meeting

The Annual General Body Meeting of Gruhalaxmi was held on 30th December 2020 as per its statutory requirement when the lock down was relaxed by the State Govt. Around 200 women members of the Cooperative along with the office bearers were present in this meeting which was held in the village ground at Raghunathpur. Mr. Amar Bountra; AVP and HOD Coke Oven 2, TATA Steel BSL graced the occasion as the Chief Guest. Mr. Dibyahas Ray; Head CSR, Ms Renuka Singh; Sr. Manager, Mr. Ashutosh Das; Sr. Manager, CSR-TATA Steel BSL were also present during this meeting. In the general Body meeting the annual report was read by the Secretary of the Cooperative. The members of the Cooperative unanimously finalized S Behura and Associates, Bhubaneswar as the Auditors for conducting the Audit of the Cooperative for financial year 2020-21.

Discussing about the future course of action, Gruhalaxmi also planned to organize training programmes on different skills in order to help the members set up different enterprises such as dairy, poultry, goatary, vegetable farming and vending. There is a plan to set up an Apparel manufacturing unit by the Cooperative.



7.6 Women's Day Celebration

Despite the restrictions due to the pandemic situation the members decided to celebrate the occasion adhering to all the norms laid by government. On 08th March 2021, the members of Gruhalaxmi observed Women's day with great zeal and enthusiasm. The Cooperative members felt that the efforts of the members to break the social barriers and chose the path of progress is worth celebrating. Ms Madhumita Bisi, Assistant Collector, Angul was the Chief Guest in the program. Ms Maitree Dev, AGM, Tata Steel BSL, Ms Renuka Singh, and Ms Sagarika Satapathy from the CSR wing of Tata Steel BSL were among the esteemed guests. The Cooperative leaders had invited guests from different fields of expertise. Ms Itishree Kanungo from Climate Parliament, Dr Suranjana Hazarika and Dr Payal Dash from KIIMS Hospital joined this occasion as guests of honour. All dignitaries present in the program gave their valuable insight on need and importance of women empowerment and role of women in bringing change in the society for building a progressive world.

In her address to the women present on the occasion, Ms Madhumita Bisi, Assistant Collector accolade the initiatives taken by the women members of the cooperative and appreciated their courage as they have taken such bold step to come together and dream big for a brighter future. On this occasion Ms Maitree Dev, AGM Tata Steel spoke to the audience and assured that the TATA Steel will provide all required support to the Cooperative for its sustainability. Ms Renuka Singh of Tata Steel BSL CSR wing who is involved with Gruhalaxmi since its beginning praised all the women present there. Ms Sagarika Satapathy of Tata Steel BSL in her speech shared the future course of action of the Cooperative and how Tata Steel BSL will support the same. In her address to the gathering Ms Itishree Kanungo from Climate Parliament mentioned about the importance of environment and how this organised group of women can make a huge impact in bringing small changes in their daily habits and including certain activities in their respective communities.



Addressing the gathering, Dr Suranjana Hazarika explained the importance of self-care which usually women neglect. Emphasising on improving and maintaining good oral health and hygiene, she said how one can self-assess her own oral health conditions with the help of a mirror. She gave some tips to include some good practices in daily routine in order to maintain oral hygiene such as brushing teeth properly two times in a day, changing tooth brush every month, squishing after eating food, avoid using chewable tobacco. Dr Payal Dash emphasised on different commonly seen oral health issues among women and suggested how the women can address them immediately. She said that a very basic oral health issue can lead to a serious health condition if not addressed in time. She also mentioned various referral points where the women can seek health advices for oral health concerns.

All the staff of the WEE Project was present during the event and extended all support to the Cooperative to organise this programme successfully. Due to restrictions for COVID the numbers of participants were restricted as per the permissive limit.



Felicitation to Emerging Women Entrepreneurs

On the eve of Women's Day, 14 emerging women entrepreneurs were felicitated by Gruhalaxmi on the eve of Women's day for their outstanding achievements. Apart from this, two SHGs namely Shakti Maa Annapurna SHG of village Kusupanga and Maa Banadevi SHG of village Nuagaon were also felicitated for their outstanding work in Phenyl making and Pisciculture respectively.



7.7 Website Development

Gruhalaxmi has launched its website with URL name www.gruhalaxmi.org. All the activities of the Cooperative such as its livelihood initiatives, exposure visits, training programs etc. along with all the reports such as Audit reports, Annual and Quarterly reports are displayed in the website. The members of the Cooperative are very excited to see their efforts being reflected in the internet.

7.8 Statutory Compliance

The financial audit of Gruhalaxmi for the year 2020-2021 was conducted. The cooperative appointed a renowned chartered accountant firm Ms S. Behura & Associates, Bhubaneswar to conduct the Audit of all financial as well as accounting documents. The representatives from the appointed audit firm scrutinized all the bills, vouchers and financial documents of the cooperative. After thorough examination and scrutiny, the auditors submitted its Audit Report to the cooperative.

8.0 Challenges

- Lack of Infrastructure for common purposes: In order to start any Cooperative level enterprise, infrastructure is one of the important requirements, but since there is no infrastructure for common purposes available in the villages, the team was not able to start any Cooperative level new enterprise.
- Limited Agricultural land: The team was finding difficulties in initiating Agriculture based enterprises since availability of agricultural land is very limited.
- Covid Situation: The changing situations of COVID-19 and the threat it has developed in the minds of the people was posing a great problem for team to conduct training programs in the villages



S Behura & Associates Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of the Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited
Kantabania, Kusunpanga, Dhenkanal, Odisha - 759121

Report on the Financial Statements as a Statutory Auditor

We have audited the accompanying financial statements of the Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited ("the Society"), which comprise the Balance Sheet as at 31st March 2021, the Statement Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements.

The Society's Management is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

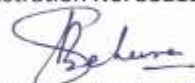
In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon give a true and fair view.

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2021
- In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Society for the year ended on that date.

Bhubaneswar, 28 June, 2021.



For S Behura & Associates
Chartered Accountants
(Firm Registration No. 332124E)


Suvendu Kumar Behura
Proprietor
(Membership No. 308024)




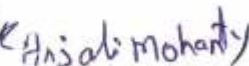


UDIN - 21308024AAAAA6097

GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED

Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Registration No.: 01/DKL/06.03.2020

BALANCE SHEET AS AT 31 MARCH, 2021

Particulars		Note No.	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
I FUNDS AND LIABILITIES				
1	Funds			
	(a) Share capital	3	2,36,400	79,800
	(b) Reserve and surplus	4	6,29,979	71,103
			8,66,379	1,50,903
2	Current liabilities			
	(a) Short-term borrowings	5	15,00,000	-
	(b) Trade payables	6	4,026	17,483
	(c) Other current liabilities	7	13,080	7,000
			15,17,106	24,483
	TOTAL		23,83,485	1,75,386
II ASSETS				
1	Non-current assets			
	(a) Fixed assets		1	-
			1	-
2	Current assets			
	(a) Inventories	8	1,98,537	66,030
	(b) Trade receivables	9	1,23,285	58,650
	(c) Cash and bank balances	10	20,54,485	50,706
	(d) Loans and Advances	11	7,177	-
			23,83,484	1,75,386
	TOTAL		23,83,485	1,75,386
See accompanying notes forming part of the financial statements		1-18		
In terms of our report attached. For S Behura & Associates Chartered Accountants		For and on behalf of the Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited		
  Suvendu Kumar Behura Proprietor		   Sabita Naik Anjali Mohanty Amulya Thakur President Vice-President Secretary		
Place : Bhubaneswar Date : 28 June, 2021		Place : Dhenkanal Date : 28 June, 2021		
				

GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kuspanga, Dhenkanal, Odisha - 759121

Registration No.: 01/DKL/06.03.2020

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2021

	Particulars	Note No.	For the Year Ended	For the Year Ended
			31 March, 2021	31 March, 2020
			(₹)	(₹)
1	Income			
	(a) Revenue from operations	12	11,46,039	61,350
	(b) Other income	13	1,23,292	45,782
	Total Income		12,69,331	1,07,132
2	Expenses			
	(a) Cost of materials consumed	14	2,64,220	35,183
	(b) Purchases of Stock-in-Trade	15	2,63,241	-
	(c) Changes in inventories of finished goods and Stock-in-Trade	16	(96,444)	(23,642)
	(d) Other expenses	17	2,79,438	24,488
	Total expenses		7,10,455	36,029
	Excess of Income over expenditure		5,58,876	71,103

See accompanying notes forming part of the financial statements

1-18

In terms of our report attached.

For S Behura & Associates

Chartered Accountants

For and on behalf of the

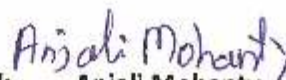
Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited



Suvendu Kumar Behura
Proprietor




Sabita Naik
President



Anjali Mohanty
Vice-President



Amulya Thakur
Secretary



Place : Bhubaneswar
Date : 28 June, 2021

Place : Dhenkanal
Date : 28 June, 2021

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2021

Receipts	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)	Payments	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
Opening Balance B/f					
Bank Balance	10,091	-	Purchase of raw material and stock- in-trade	5,62,003	51,835
Cash	40,615	-	Other expenses	2,77,456	-
Shares Issued during the year (net of share cancelled)	1,56,600	79,800			
Working capital loan	15,00,000				
Sale of goods	11,35,052	2,700	Payment of Statutory liability Goods and Service Tax paid (net)	22,956	-
Other income:			Closing Balance C/f		
Registration fee received	39,150	19,950	Bank Balance	4,42,532	10,091
Interest received	12,521	91	Fixed deposit	16,00,000	-
Miscellaneous Income	11,268	-	Cash	350	40,615
Total	29,05,297	1,02,541	Total	29,05,297	1,02,541

For and on behalf of the
Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited

Sabita Naik
Sabita Naik
President

Anjali Mohanty
Anjali Mohanty
Vice-President

Amulya Thakur
Amulya Thakur
Secretary

Place : Dhenkanal
Date : 28 June, 2021



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of financial statements

1. Background of Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited (The Society)

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited ("the Society") is registered under the Odisha C-operative Societies Act 1962 at Dhenkanal, vide registration number (D1/DKL/06.03.2020).

The primary objectives of the society is to improve economic condition of its members by way of providing opportunities to create micro enterprises and channels to market goods and commodities produced by its members.

2. Significant Accounting Policies:

2.1 Basis of Accounting:

The financial statement of the Society have been prepared in accordance with the generally accepted accounting principle in India (Indian GAAP) under the historical cost convention on an accrual basis.

2.2 Revenue Recognition:

The Society derives revenue principally from sale of product produced by its members. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable.

Other Incomes:

Non-refundable registration fees received from members is recognized as income in the year of receipt.

Interest income on deposits is recognized on a time proportion basis.

2.3 Property, Plant and Equipment:

Fixed asset received as donation in kind has been recorded at a nominal value of Rs. 1/- and reflected under "other fund".

2.4 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost is arrived at on FIFO Basis.

2.5 Provisions

Provisions are recognized when the Society has a present obligation (legal or constructive) as a result of a past event which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. The amount recognized as a provision is determined based on best estimate required to settle the obligation at the balance sheet date.



Sabita Naik Anjali Mohanty



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 3. Share Capital

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
A. Authorised Share capital:	5,00,000	5,00,000
B. Issued, Subscribed and fully paid up: 1182 (31 March, 2020: 399) shares of Rs. 200 each	2,36,400	79,800
Total	2,36,400	79,800

Reconciliation of number of shares

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Shares outstanding at the beginning of the year	399	79,800	-	-
Shares issued during the year (net of share cancelled and re-issued)	783	1,56,600	399	79,800
Shares outstanding at the end of the year	1,182	2,36,400	399	79,800



Sobita Nayik Anjali Mohanty *Aravind*



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 4. Reserve and surplus

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
(a) Income and Expenditure Account		
Opening Balance	71,103	-
Add: Excess of Income over Expenditure/(Expenditure over income)	5,58,876	71,103
Less: Transferred to other reserve funds	6,29,979	-
	-	71,103
(b) General fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	1,57,494	-
	1,57,494	-
(c) Education fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	25,199	-
	25,199	-
(d) Dividend fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	75,597	-
	75,597	-
(e) Staff welfare fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	62,998	-
	62,998	-
(f) Agricultural loan fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	94,497	-
	94,497	-
(g) Bonus Fund (member)		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	31,499	-
	31,499	-
(h) Donation fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	69,298	-
	69,298	-
(i) Development fund		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	50,359	-
	50,359	-
(j) Training fund (member)		
Opening Balance	-	-
Add: Transferred from surplus in Income and Expenditure Account	62,998	-
	62,998	-
(k) Other fund		
Assets received as donation	1	-
	1	-
Total	6,29,979	71,103



Sankar Kumar Anisali Mohanty



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kuspanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 5. Short-term borrowings

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Unsecured		
(i) Working capital loan from Access Development Service	15,00,000	-
Total	15,00,000	-

Note 6. Trade payables

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Total outstanding dues of creditors other than micro and small enterprises	4,026	17,483
Total	4,026	17,483

Note 7. Other current liabilities

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
(a) Audit fees payable	12,000	7,000
(b) Creditors for expenses	1,080	-
Total	13,080	7,000

Note 8. Inventories

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
(a) Raw material	17,502	42,388
(b) Finished goods	1,20,086	23,642
(c) Packing material	60,949	-
Total	1,98,537	66,030

Note 9. Trade receivables

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Unsecured, considered good	1,23,285	58,650
Total	1,23,285	58,650

Note 10. Cash and bank balances

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
(a) Cash on hand	350	40,615
(b) Balances with banks		
(i) In Saving accounts	4,42,532	10,091
(ii) Short term fixed deposits	16,11,603	-
Total	20,54,485	50,706

Note 11. Loans and advances

Particulars	As at 31 March, 2021 (₹)	As at 31 March, 2020 (₹)
Goods and service tax recoverable (net)	7,177	-
Total	7,177	-



Sabita Nain Anjali Mohanty Akshay



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 12. Revenue from operations

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
Sale of products:		
Mask	8,24,873	56,760
Phenyl	95,120	4,590
Sewing machine	1,63,427	-
Agarbati	3,500	-
Vegetable	9,639	-
Cloth	49,480	-
Total	11,46,039	61,350

Note 13. Other income

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
(a) Interest received from banks on:		
Saving Accounts	12,521	91
Fixed Deposits	11,603	-
(b) Registration fee	39,150	19,950
(c) Miscellaneous income	60,018	25,741
Total	1,23,292	45,782

Note 14. Cost of materials consumed

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
(a) Mask:		
Cloth	1,80,169	11,201
Elastic	63,974	7,808
Thread	4,697	233
(b) Phenyl:		
Pine Oil	9,994	7,599
Perfume Lemon	129	1,510
Perfume Jasmine	4,002	826
Alpox	918	802
Liquid Soap	337	243
Total	2,64,220	30,222

Note 15. Purchase of stock-in-trade

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
(a) Sewing machine	1,63,426	-
(b) Phenyl	43,961	-
(b) Cloth	46,978	-
(c) Vegetable	7,371	-
(d) Agarbati	1,505	-
Total	2,63,241	-



Seebata Nain

Anjali Mohanty

Alamun



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 16. Change in inventories of finished goods and stock-in-trade

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
(a) Inventories at the end of the year: Finished goods	1,20,086	23,642
	1,20,086	23,642
(b) Inventories at the beginning of the year: Finished goods	23,642	-
	23,642	-
Total	(96,444)	23,642

Note 17. Other expenses

Particulars	For the Year Ended 31 March, 2021 (₹)	For the Year Ended 31 March, 2020 (₹)
(a) Containers and packing materials consumed	9,360	4,900
(b) Job work expenses	2,28,510	16,131
(c) Professional / Consultant fees	11,010	1,352
(d) Bank charges	252	-
(e) Printing and stationery	5,637	-
(f) Transportation charges	10,500	-
(g) General office expenses	970	-
(h) Audit Fees	12,000	7,000
(i) Other Expenses	1,199	5
Total	2,79,438	29,448

Note 18.

Previous year figures have been regrouped/reclassified wherever necessary

For and on behalf of the
Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited


Sabita Naik
President


Anjali Mohanty
Vice-President


Amulya Thakur
Secretary

Place : Dhenkanal
Date : 28 June, 2021







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